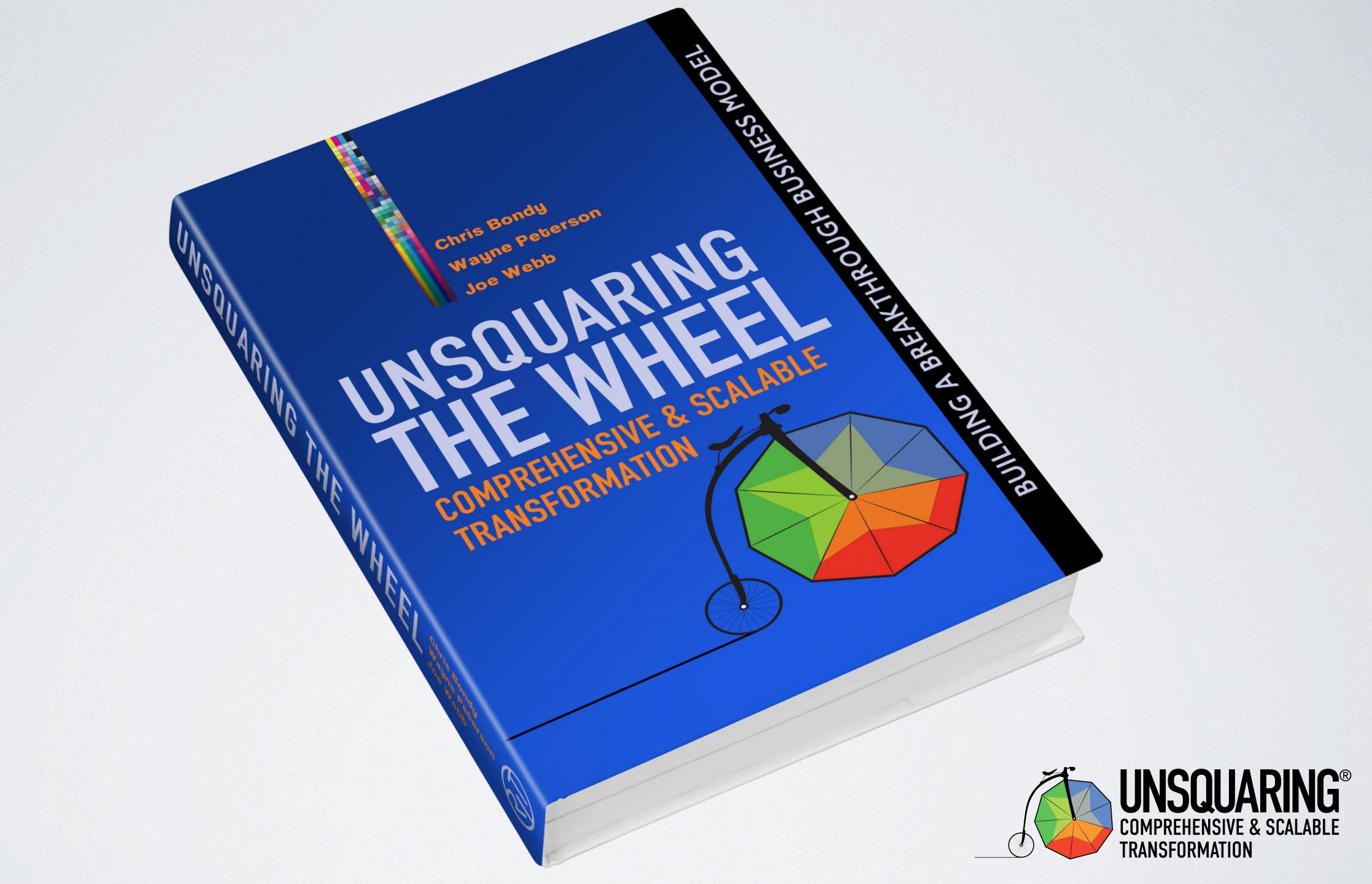
#### PRACTICAL SALES MANAGEMENT







### QUESTIONS WE GET MOST OFTEN:

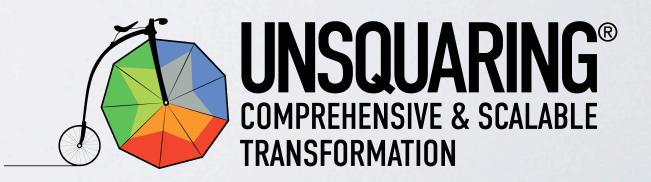
- How can I recruit a real rainmaker from one of my competitors?
- How do I get salespeople to behave in the company's best interest?
- How do I get my legacy salespeople to sell new business?

TRANSFORMATION

• What compensation plan is best, easiest, simplest and cheapest?

#### THE REAL ISSUES:

- Recruiting
- Managing
- Training
- Compensating



# DO YOU REALLY NEED SALESPEOPLE? DO YOU REALLY NEED MORE OF THEM?



#### RECRUITING



#### DEBUNKING FALSE ASSUMPTIONS

- You're more likely to win Powerball than to recruit a competitor's rainmaker.
- Experience is not a good predicator of performance.
- Legacy performance is not a good predictor of future performance.
- · A one-hour, one-on-one interview is always insufficient.
- · References are useless.





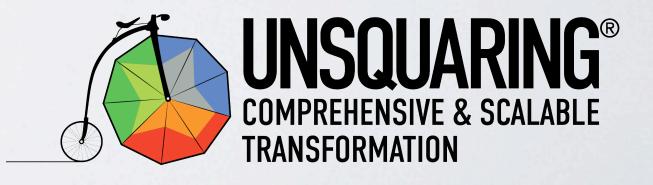
#### STOP HIRING RETREADS



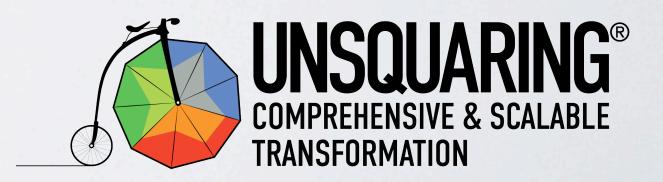
## THE ONE RULE FOR HIRING

HIRE FOR THE THINGS YOU CAN'T CHANGE.

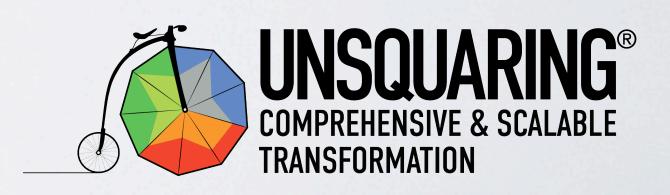
TRAIN FOR THE THINGS YOU CAN CHANGE.

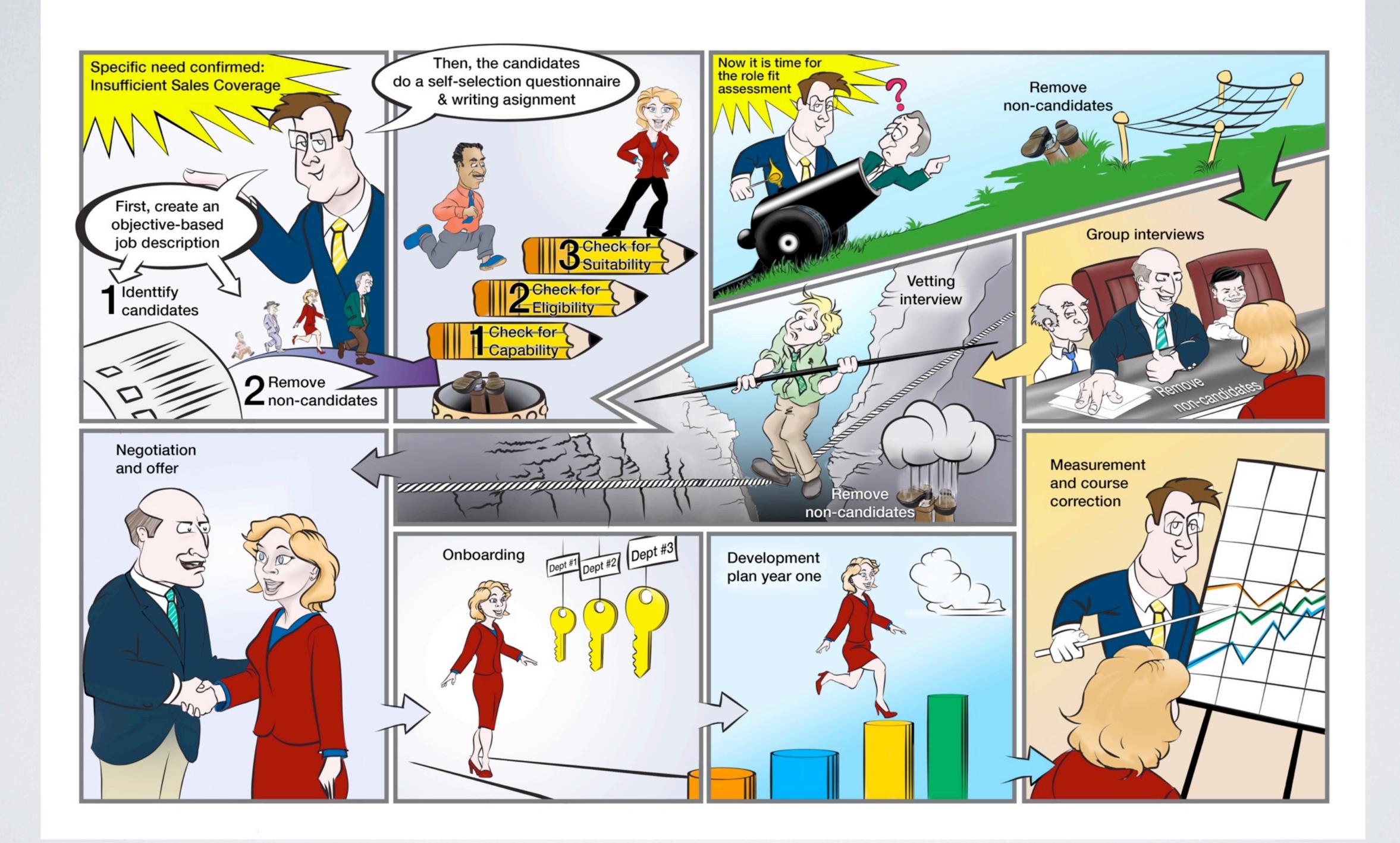


## NEWSFLASH: YOU NEED A PROCESS



- · Need confirmed: Insufficient sales coverage
- · Objective-based position description
- Identify and attract
- Self-selection
- Role fit assessment
- Group interviews
- Negotiation and offer
- Onboarding
- Development plan for first year.
- Measurement & course correction



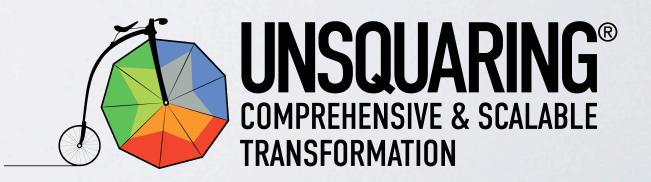


#### MANAGING

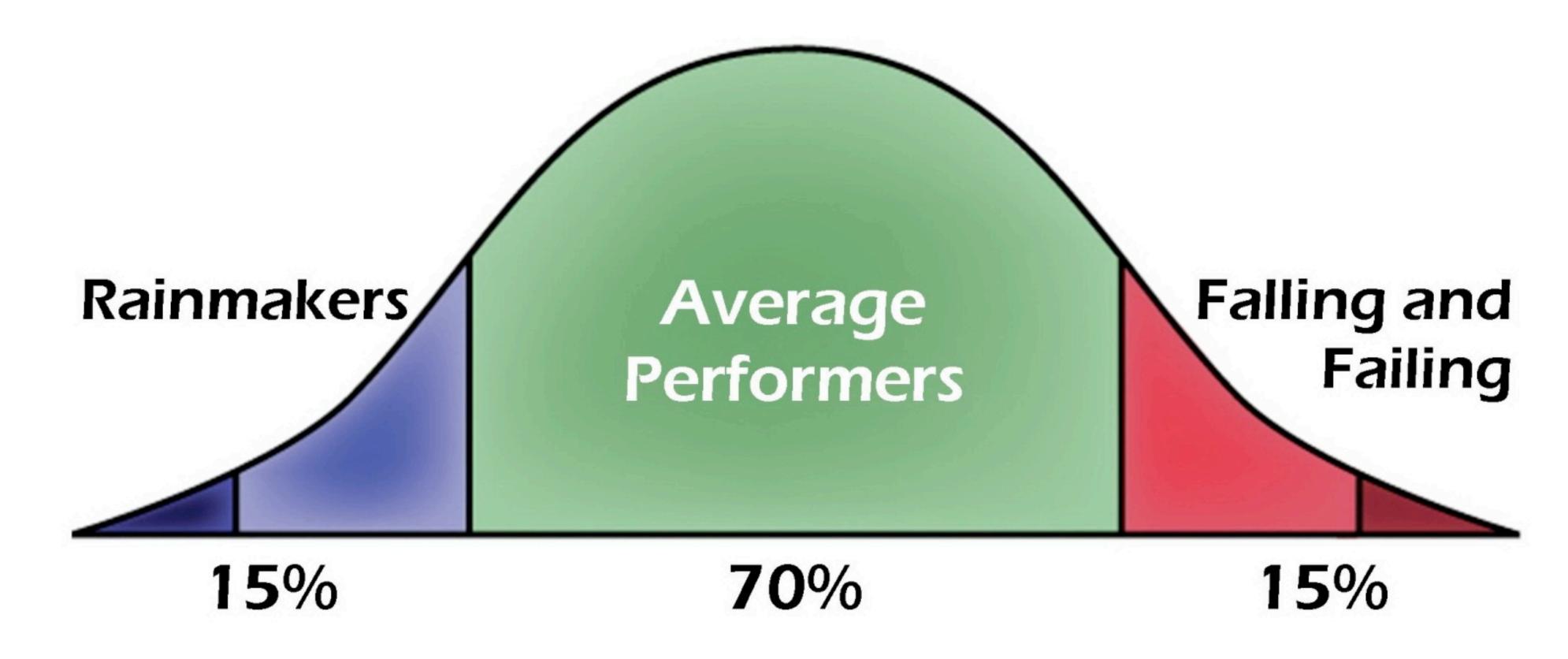


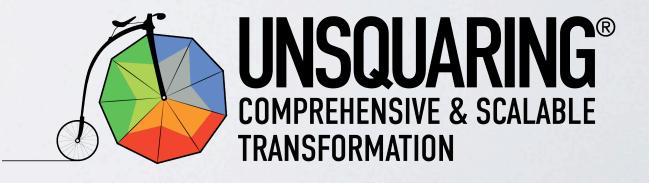
#### METRICS THAT MATTER

- Billings to New Customers
- Billing for New Services
- Customer Retention
- Share of Customer
- Customer Margin
- Book of Business Margin
- Customer Satisfaction



#### Salesforce Performance Bell Curve



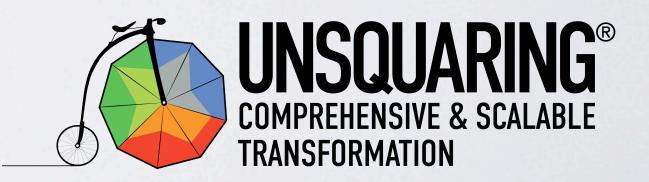


#### TRAINING



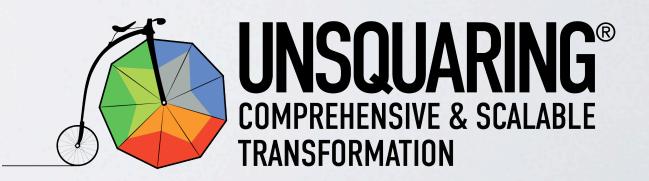
# TRADITIONAL "SALES TRAINING" IS NOT THE SOLUTION.

- · Half-life of most "event-based" sales training is 12 weeks.
- · Focus on how adults learn.
- · Coaching is more effective than any other method.
- Coaching in the context of opportunities actively being pursued has the best track record.



#### BUILDING A SKILL STACK

- Communication / Writing
- Presentation
- Business Literacy & Acumen
- Needs Analysis
- Proposal Development
- Negotiation



#### COMPENSATING

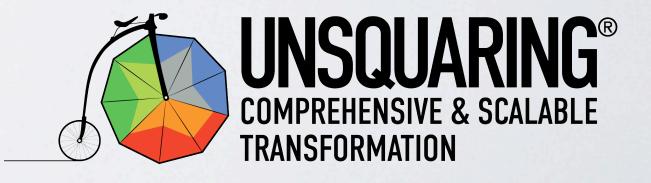


#### MYTHS ABOUT COMPENSATION

- A good compensation plan can reduce the need for active management of salespeople.
- · Salespeople only understand the simplest plans.
- · Straight commission plans are the cheapest and lowest risk.
- · Salespeople will not pay attention to multiple objectives.
- · Salespeople only care about cash.
- · Salespeople always want to be paid fast.
- · Compensation plans should be tweaked often.

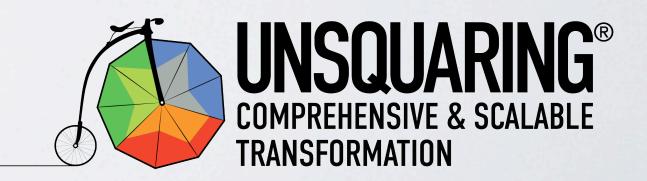


# THE BEST COMPENSATION PLANS ALIGN THE INTERESTS OF THE SALESPEOPLE WITH THE INTERESTS OF YOUR COMPANY



#### CURRENT BEST MODEL

- Salary plus bonuses
- Multiple bonus criteria
- · Bonuses paid annually based on annual results
- Annual objectives customized for each salesperson
- Plan structure applies to all, and remains consistent year-to-year.





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